

Table 3 Hospital Insurance and Supplementary Medical Insurance Trust Fund Operations, 2000-2004

Indicator	Calendar Year				2002	2002	2002	2002	2003	2003	2003	2003	2004	2004	2004	2004
	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<u>Total Medicare Outlays in Millions of Dollars</u>	\$246,091	\$265,589	\$280,831	\$308,914	\$60,171	\$66,813	\$66,920	\$71,685	\$64,049	\$70,926	\$71,214	\$74,642	\$70,690	\$77,199	\$78,974	\$82,051
Hospital Insurance Trust Fund	144,707	152,422	154,688	170,607	35,491	38,478	38,225	40,228	34,568	39,857	39,166	41,097	40,180	43,163	42,577	44,687
Supplementary Medical Insurance Trust Fund	101,384	113,167	126,143	138,307	24,680	28,335	28,695	31,457	29,481	31,069	32,048	33,545	30,510	34,036	36,397	37,364
<u>Hospital Insurance Trust Fund</u>																
Operations: In Millions of Dollars																
Income	\$181,668	\$178,554	\$175,800	\$183,889	\$40,857	\$54,444	\$37,249	\$46,004	\$38,895	\$53,588	\$37,325	\$45,992	\$39,720	\$55,018	\$40,084	\$49,067
Outlays	144,707	152,422	154,688	170,607	35,491	38,478	38,225	40,228	34,568	39,857	39,166	41,097	40,180	43,163	42,577	44,687
Difference	36,961	26,132	21,111	13,285	5,368	15,965	-977	5,776	4,326	13,731	-1,841	4,895	-460	11,857	-2,492	4,380
Assets at End of Period ¹	211,091	237,223	258,334	271,619	216,459	232,424	231,447	237,223	241,549	255,280	253,439	258,334	257,874	269,731	267,239	271,619
<u>Supplementary Medical Insurance Trust Fund</u>																
Operations: In Millions of Dollars																
Income	\$100,193	\$106,082	\$115,790	\$133,762	\$26,280	\$26,919	\$25,756	\$27,127	\$28,190	\$29,457	\$25,419	\$32,724	\$32,624	\$33,674	\$27,782	\$39,682
Outlays	101,384	113,167	126,143	138,307	24,680	28,335	28,695	31,457	29,481	31,069	32,048	33,545	30,510	34,036	36,397	37,364
Difference	-1,191	-7,082	-10,353	-4,547	1,600	-1,414	-2,939	-4,329	-1,290	-1,612	-6,629	-822	2,113	-362	-8,616	2,318
Assets at End of Period ¹	39,583	32,501	22,148	17,601	41,183	39,769	36,830	32,501	31,211	29,599	22,970	22,148	24,261	23,899	15,283	17,601
Annual Percent Change																
<u>Total Medicare Outlays</u>	11.2	7.9	5.7	10.0	2.5	7.9	7.0	13.9	6.4	6.2	6.4	4.1	10.4	8.8	10.9	9.9
Hospital Insurance Trust Fund	10.8	5.3	1.5	10.3	-2.4	8.1	3.5	12.3	-2.6	3.6	2.5	2.2	16.2	8.3	8.7	8.7
Supplementary Medical Insurance Trust Fund	11.8	11.6	11.5	9.6	10.5	7.6	12.1	16.0	19.5	9.6	11.7	6.6	3.5	9.5	13.6	11.4
<u>Hospital Insurance Trust Fund</u>																
Operations																
Income	12.6	-1.7	-1.5	4.6	-11.9	7.5	-0.5	-2.5	-4.8	-1.6	0.2	0.0	2.1	2.7	7.4	6.7
Outlays	10.8	5.3	1.5	10.3	-2.4	8.1	3.5	12.3	-2.6	3.6	2.5	2.2	16.2	8.3	8.7	8.7
Assets at End of Period	21.2	12.4	8.9	5.1	17.6	16.7	15.9	12.4	11.6	9.8	9.5	8.9	6.8	5.7	5.4	5.1
<u>Supplementary Medical Insurance Trust Fund</u>																
Operations																
Income	13.3	5.9	9.2	15.5	3.2	6.1	13.7	1.5	7.3	9.4	-1.3	20.6	15.7	14.3	9.3	21.3
Outlays	11.8	11.6	11.5	9.6	10.5	7.6	12.1	16.0	19.5	9.6	11.7	6.6	3.5	9.5	13.6	11.4
Assets at End of Period	-2.9	-17.9	-31.9	-20.5	-6.2	-7.4	-7.9	-17.9	-24.2	-25.6	-37.6	-31.9	-22.3	-19.3	-33.5	-20.5

¹ As shown in the Monthly Treasury Statement. Excludes undisbursed balance.

NOTE: Q designates quarter of year. Quarterly data are not seasonally adjusted.

SOURCES: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Financial Management Service, U.S. Department of the Treasury. 2005 Annual Reports of the Board of Trustees of the HI and SMI Trust Funds. Office of the Actuary, Centers for Medicare & Medicaid Services.